LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2025

To: Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Attached are the 2025 budget and budget message for STETSON RIDGE METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 07, 2024. If there are any questions on the budget, please contact:

Josh Miller, District Manager c/o CliftonLarsonAllen LLP 121 S. Tejon Street, Suite 1100 Colorado Springs, CO 80903 Telephone number: 303-779-5710

I, Josh Miller, District Manager of the Stetson Ridge Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2025 budget.

By:

Joh Mille

Josh Miller, District Manager

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2025

A. The Board of Directors of Stetson Ridge Metropolitan District No. 2 (the "**District**") has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body on or before October 15, 2024 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 7, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("**TABOR**") and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as $\underline{\text{Exhibit A}}$ and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on November 7, 2024.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

By:

President

Attest:

Hogens By:

Secretary

EXHIBIT A

Budget

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 SUMMARY 2025 BUDGET WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	E	STIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 46,124	\$	55,605	\$ 57,856
REVENUES				
Property Taxes	526,831		669,856	652,380
Property Taxes - Contractual	991,416		1,166,482	702,391
Specific Ownership Taxes	159,296		166,830	135,477
Interest Income	39,173		34,800	32,000
Other Revenue	-		14,561	18,596
Total revenues	1,716,716		2,052,529	1,540,844
Total funds available	 1,762,840		2,108,134	1,598,700
EXPENDITURES				
General Fund	1,485,486		1,826,205	1,332,000
Debt Service Fund	221,749		224,073	266,700
Total expenditures	 1,707,235		2,050,278	1,598,700
Total expenditures and transfers out				
requiring appropriation	 1,707,235		2,050,278	1,598,700
ENDING FUND BALANCES	\$ 55,605	\$	57,856	\$
DEBT SERVICE RESERVE	43,000		43,000	-
TOTAL RESERVE	\$ 43,000	\$	43,000	\$ -

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

		ACTUAL	E	STIMATED		BUDGET
		2023		2024		2025
ASSESSED VALUATION						
Single-Family Resid.	\$	45,046,360	\$	54,455,070	\$	54,458,110
Commercial		1,549,170		1,787,970		1,733,080
Vacant land		60		70		70
		46,595,590		56,243,110		56,191,260
Adjustments (TIF)		-		-		-
Certified Assessed Value	\$	46,595,590	\$	56,243,110	\$	56,191,260
MILL LEVY						
General		6.530		8.030		8.033
Debt Service		4.800		3.880		3.577
Contractual Obligation - Developer Advance		21.320		20.740		12.500
Total mill levy		32.650		32.650		24.110
5	_					
PROPERTY TAXES						
General	\$	304,269	\$	451,632	\$	451,384
Debt Service		223,659		218,224		200,996
Contractual Obligation - Developer Advance		993,418		1,166,482		702,391
Levied property taxes		1,521,346		1,836,338		1,354,771
Adjustments to actual/rounding		1,521,540		1,050,550		1,334,771
Refunds and abatements		-		(109)		-
Pudgeted property texes	\$	1,521,346	\$	1,836,229	\$	1,354,771
Budgeted property taxes	\$	1,521,340	\$	1,630,229	þ	1,304,771
BUDGETED PROPERTY TAXES						
General	\$	303,649	\$	451,632	\$	451,384
Debt Service	φ	223,182	Ψ	218,224	φ	200,996
Contractual Obligation - Developer Advance		991,416		1,166,482		200,998 702,391
Contractual Obligation - Developer Advance	_	· ·	_			-
	\$	1,518,247	\$	1,836,339	\$	1,354,771

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 GENERAL FUND 2025 BUDGET WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	E	STIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$	-	\$ -
REVENUES Property Taxes Property Taxes - Contractual Specific Ownership Taxes Interest Income	303,649 991,416 159,296 31,125		451,632 1,166,482 166,830 26,700	451,384 702,391 135,477 25,000
Other Revenue	 -		14,561	17,748
Total revenues	 1,485,486		1,826,205	 1,332,000
Total funds available	 1,485,486		1,826,205	1,332,000
EXPENDITURES General and administrative				
County Treasurer's Fee County Treasurer's Fee - Contractual	4,556 14,876		6,774 17,497	6,771 10,536
Contingency Intergovernmental Expenditures Intergovernmental Expenditures - Contractual	- 489,515 976,539		- 652,949 1,148,985	17,748 605,090 691,855
Operations and maintenance Total expenditures	 1,485,486		1,826,205	1,332,000
Total expenditures and transfers out requiring appropriation	 1,485,486		1,826,205	1,332,000
ENDING FUND BALANCES	\$ -	\$	-	\$

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT SERVICE FUND 2025 BUDGET WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	 ACTUAL 2023	ES	TIMATED 2024	E	BUDGET 2025
BEGINNING FUND BALANCES	\$ 46,124	\$	55,605	\$	57,856
REVENUES					
Property Taxes	223,182		218,224		200,996
Interest Income	8,048		8,100		7,000
Other Revenue	-		-		848
Total revenues	 231,230		226,324		208,844
Total funds available	 277,354		281,929		266,700
EXPENDITURES General and administrative					
County Treasurer's Fee	3,349		3,273		3,015
Paying Agent Fees	2,800		2,800		2,800
Contingency	-		-		885
Debt Service					
Bond Interest	25,600		18,000		10,000
Bond Principal	190,000		200,000		250,000
Total expenditures	 221,749		224,073		266,700
Total expenditures and transfers out requiring appropriation	 221,749		224,073		266,700
	 221,749		224,073		200,700
ENDING FUND BALANCES	\$ 55,605	\$	57,856	\$	-
DEBT SERVICE RESERVE	\$ 43,000	\$	43,000	\$	-
TOTAL RESERVE	\$ 43,000	\$	43,000	\$	-

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Stetson Ridge Metropolitan District No. 2 ("District"), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on November 22, 2000, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The Preliminary Consolidated Service Plan, approved by the City of Colorado Springs on September 12, 2000, formed the Stetson Ridge Metropolitan Districts Nos 1 - 3 ("The Districts").

The District was organized to provide planning, acquisition, construction, installation and financing of public improvements, including streets, water, wastewater, traffic and safety, park and recreation, mosquito control, television relay and transportation facilities, primarily for residential development. The District was organized in conjunction with two other related districts, Stetson Ridge Metropolitan District No. 1 ("District No. 1"), the Operating District, and Stetson Ridge Metropolitan District No. 2 ("District No. 2"), the Financing District. District No. 1 will own (subject to dedication of improvements to the City), operate, maintain and construct facilities benefiting all three Districts, and District No. 2 and District No. 3 will contribute to the costs of construction, operation and maintenance of such facilities. The District's service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – (continued)

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5%.

Expenditures

Intergovernmental Expenditures

All administrative expenditures such as legal, accounting, management, insurance, including costs for snow removal and landscape maintenance, are paid through and by District No. 1, the Operating District. The District will transfer net revenues collected from its operational mill levy, as well as the current, unpledged revenue from its debt service fund, to District No. 1 to cover a portion of these costs.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

On December 7, 2007, the District issued general obligation bonds with a face value of \$2,070,000 and supplemental interest coupons of \$605,000. The bonds bear interest at an annual rate of 4.00% to be paid to the bondholders semi-annually on each June 1 and December 1, beginning June 1, 2008. The bonds mature on December 1, 2025 and are subject to redemption prior to maturity at the discretion of District #2, as a whole or in integral multiples of \$5,000 on December 1, 2018 or on any date thereafter. The bonds are subject to mandatory sinking fund redemption requirements.

	_	alance at nber 31, 2023	Addi	tions*	Re	payments*	alance at nber 31, 2024*
Series 2007 Bonds - Principal Series 2007 Bonds - Discount	\$	450,000 (5,107)	\$	-	\$	200,000 (3,582)	\$ 250,000 (1,525)
Total	\$	444,893	\$		\$	196,418	\$ 248,475
		alance at ber 31, 2024*	Addi	tions*	Re	payments*	alance at nber 31, 2025*
Series 2007 Bonds - Principal Series 2007 Bonds - Discount	\$	250,000 (1,525)	\$	-	\$	250,000 (1,525)	\$ -
Total	\$	248,475	\$		\$	248,475	\$ -

Schedule of Long-Term Obligations

The District has no operating or capital leases.

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all three Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2025 budget.

Debt Service Reserves

The Debt Service Reserve in the amount of \$43,000 is required to be maintained on the Series 2007 Bonds.

This information is an integral part of the accompanying budget.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2 SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

\$2,070,000 General Obligation Limited Tax Refunding Bonds Series 2007 Dated December 4, 2007 Interest Rate 4.00% Interest due June 1 and December 1 Principal due December 1

Year	P	rincipal	 nterest	A	Total All Bonds
2025	\$	250,000	\$ 10,000	\$	260,000
Total		250,000	\$ 10,000	\$	260,000

I, Liz Rogers, hereby certify that I am the duly appointed Secretary of the Stetson Ridge Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Stetson Ridge Metropolitan District No. 2 held on November 7, 2024.

Signed by: E Con Hogens Secretary

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE STETSON RIDGE METROPOLITAN DISTRICT NO. 2 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2025 BUDGET YEAR

A. The Board of Directors of the Stetson Ridge Metropolitan District No. 2 (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on November 7, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Stetson Ridge Metropolitan District No. 2, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 7, 2024.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

By: DocuSigned by: 9894864F732C41C... President

Attest:

Hogens By:

Secretary

EXHIBIT 1

Certification of Tax Levies

131 County Tax Entity C	ode
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DOLA LGID/SID 21109

to be levied against the taxing entity's GROSS assessed valuation of: (GROSS ^D assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: BY A	ty) ^A DIRECTORS body) ^B OLITAN DI nment) ^C 56, aluation, Line 2 of	ISTRICT	NO. 2		
the BOARD OF I governing (governing of the STETSON RIDGE METROF (local gove (local gove Hereby officially certifies the following mills (local gove to be levied against the taxing entity's GROSS \$ (GROSS ^D assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET ^G assessed valuation of: Submitted: 12/15/2024 for budge (no later than Dec. 15) (mm/dd/yyyy) (mm/dd/yyyy) 1. General Operating Expenses ^H	PIRECTORS body) ^B OLITAN DI nment) ^C 56, aluation, Line 2 of 56,	ISTRICT			
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(local gove (local gove Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of: (GROSS ^D assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET ^G assessed value FRO BY A Submitted: 12/15/2024 (no later than Dec. 15) (mm/dd/yyyy) PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H	nment) ^C 56, aluation, Line 2 of 56,				
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of: (GROSS ^D assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ (NET ^G assessed value FRO BY A Submitted: 12/15/2024 for budge (no later than Dec. 15) PURPOSE (see end notes for definitions and examples) for budge 1. General Operating Expenses ^H 2. 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I 3. General Obligation Bonds and Interest^J </minus>	56, aluation, Line 2 of 56,	,191,260 f the Certificat			
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/15/2024 for budge (no later than Dec. 15) (mm/dd/yyyy) PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest^J 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M</minus>	56,		tion of Val	luation Form DLG) 57 ^E)
calculated using the NET AV. The taxing entity's total (NET ³ assessed valuation of the mill levy property tax revenue will be derived from the mill levy USE VALUE FRO multiplied against the NET assessed valuation of: BY A Submitted: 12/15/2024 (no later than Dec. 15) (mm/dd/yyyy) PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H 2. Aminus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest ^J 4. Contractual Obligations ^K 5. Capital Expenditures ^L 6. Refunds/Abatements ^M	Instign Tim 4 C	,191,260			
PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest^J 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M</minus>	Iuation, Line 4 of M FINAL CERTI SSESSOR NO LA	the Certificati	OF VALU		57) DED
 General Operating Expenses^H 	t/fiscal year		2025 (yyyy)		
 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I</minus> SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest^J 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M 	LEVY ²		F	REVENUE ²	2
Temporary Mill Levy Rate Reduction ^I SUBTOTAL FOR GENERAL OPERATING:	8.033	mills	\$	451,384	
 General Obligation Bonds and Interest^J Contractual Obligations^K Capital Expenditures^L Refunds/Abatements^M 	>	mills	\$<		>
 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M 	8.033	mills	\$	451,384	
 5. Capital Expenditures^L 6. Refunds/Abatements^M 	3.577	mills	\$	200,996	
6. Refunds/Abatements ^M	12.500	mills	\$	702,391	
		mills	\$		
7. Other ^N (specify):		mills	\$		
		mills	\$		
		_mills	\$		
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7	24.110	mills	\$	1,354,771	
Contact person:Day(print)Seef Le Rouxpho:		(71	19) 635	5-0330	
Signed: Seef Le Roux Title	ne:	Accounta	unt for t	the District	

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
 ² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Municipal Infrastructure
	Series:	\$2,070,000 General Obligation Tax Refunding Bonds, Series 2007
	Date of Issue:	12/1/2007
	Coupon Rate:	4%
	Maturity Date:	12/1/2025
	Levy:	3.577
	Revenue:	\$200,996
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

CONTRACTS^K:

3.	Purpose of Contract:	IGA - Developer Reimbursement
	Title:	District Facilities Construction and Service Agreement
	Date:	2022
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	12.500
	Revenue:	\$702,391

4. Purpose of Contract:

Title:	
Date:	
Principal Amount:	
Maturity Date:	
Levy:	
Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Liz Rogers, hereby certify that I am the duly appointed Secretary of the Stetson Ridge Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Stetson Ridge Metropolitan District No. 2 held on November 7, 2024.

Signed by: E In Hogens GGE803E26E7F421

Secretary

205560 AFFIDAVIT OF PUBLICATION STATE OF COLORADO

STATE OF COLORAD COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper **1 time(s) to wit 10/24/2024**

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.

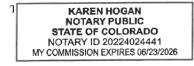
forre Cosque

Lorre Cosgrove Sales Center Agent

Subscribed and sworn to me this 10/30/2024, at said City of Colorado Springs, El Paso County, Colorado. My commission expires June 23, 2026.

Karen Degan

Karen Hogan Notary Public



Document Authentication Number 20224024441-907125

