

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for STETSON RIDGE METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 09, 2023. If there are any questions on the budget, please contact:

Josh Miller, District Manager
c/o CliftonLarsonAllen LLP
121 S. Tejon Street, Suite 1100
Colorado Springs, CO 80903
Telephone number: 303-779-5710

I, Josh Miller, District Manager of the Stetson Ridge Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2024 budget.

By:



Josh Miller, District Manager

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF STETSON RIDGE
METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO, PURSUANT
TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES
FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF
MONEY FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Stetson Ridge Metropolitan District No. 2 (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed 2024 budget to this governing body on or before October 15, 2023 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 9th, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STETSON RIDGE METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

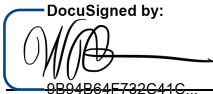
3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 9th, 2023.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2**

DocuSigned by:

By: _____
9B94B64F732C44C...
President

Attest:

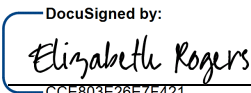
DocuSigned by:
By:  _____
CCE803E26E7F421...
Secretary

EXHIBIT A

Budget

STETSON RIDGE METROPOLITAN DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

**STETSON RIDGE METROPOLITAN DISTRICT NO. 2
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/4/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 710,403	\$ 46,124	\$ 55,028
REVENUES			
Property taxes	534,015	527,928	669,856
Property taxes - contractual	1,048,721	993,418	1,166,482
Specific ownership taxes	164,933	153,674	183,634
Interest income	13,879	35,000	27,000
Other revenue	-	-	26,252
Total revenues	<u>1,761,548</u>	<u>1,710,020</u>	<u>2,073,224</u>
TRANSFERS IN	<u>637,921</u>	-	-
Total funds available	<u>3,109,872</u>	<u>1,756,144</u>	<u>2,128,252</u>
EXPENDITURES			
General Fund	2,201,763	1,479,361	1,850,000
Debt Service Fund	224,064	221,755	224,073
Total expenditures	<u>2,425,827</u>	<u>1,701,116</u>	<u>2,074,073</u>
TRANSFERS OUT	<u>637,921</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>3,063,748</u>	<u>1,701,116</u>	<u>2,074,073</u>
ENDING FUND BALANCES	<u>\$ 46,124</u>	<u>\$ 55,028</u>	<u>\$ 54,179</u>
DEBT SERVICE RESERVE	43,000	43,000	43,000
TOTAL RESERVE	<u>\$ 43,000</u>	<u>\$ 43,000</u>	<u>\$ 43,000</u>

STETSON RIDGE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/4/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
ASSESSED VALUATION			
Residential	\$ 44,962,630	\$ -	\$ -
Single-Family Resid.		45,046,360	54,455,070
Commercial	1,542,670	1,549,170	1,787,970
Vacant land	660,650	60	70
	<u>47,165,950</u>	<u>46,595,590</u>	<u>56,243,110</u>
Adjustments (TIF)	-	-	-
Certified Assessed Value	<u>\$ 47,165,950</u>	<u>\$ 46,595,590</u>	<u>\$ 56,243,110</u>
MILL LEVY			
General	6.726	6.530	8.030
Debt Service	4.622	4.800	3.880
Contractual Obligation - Developer Advance	22.283	21.320	20.740
Total mill levy	<u>33.631</u>	<u>32.650</u>	<u>32.650</u>
PROPERTY TAXES			
General	\$ 317,238	\$ 304,269	\$ 451,632
Debt Service	218,001	223,659	218,224
Contractual Obligation - Developer Advance	1,050,999	993,418	1,166,482
Levied property taxes	<u>1,586,238</u>	<u>1,521,346</u>	<u>1,836,338</u>
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 1,586,238</u>	<u>\$ 1,521,346</u>	<u>\$ 1,836,338</u>
BUDGETED PROPERTY TAXES			
General	\$ 317,238	\$ 304,269	\$ 451,632
Debt Service	218,001	223,659	218,223
Contractual Obligation - Developer Advance	1,050,999	993,418	1,166,483
	<u>\$ 1,586,238</u>	<u>\$ 1,521,346</u>	<u>\$ 1,836,338</u>

No assurance provided. See summary of significant assumptions.

**STETSON RIDGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/4/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 22,213	\$ -	\$ -
REVENUES			
Property taxes	316,547	304,269	451,632
Property taxes - contractual	1,048,721	993,418	1,166,482
Specific ownership taxes	164,933	153,674	183,634
Interest income	11,428	28,000	22,000
Other revenue	-	-	26,252
Total revenues	1,541,629	1,479,361	1,850,000
TRANSFERS IN			
Transfers from other funds	637,921	-	-
Total funds available	2,201,763	1,479,361	1,850,000
EXPENDITURES			
General and administrative			
County Treasurer's fee	4,751	4,564	6,774
County Treasurer's fee - contractual	15,741	14,901	17,497
Contingency	-	-	26,252
Intergovernmental expenditures	510,370	481,379	650,492
Intergovernmental expenditures - contractu	1,670,901	978,517	1,148,985
Operations and maintenance			
Total expenditures	2,201,763	1,479,361	1,850,000
Total expenditures and transfers out requiring appropriation	2,201,763	1,479,361	1,850,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/4/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 688,190	\$ 46,124	\$ 55,028
REVENUES			
Property taxes	217,468	223,659	218,224
Interest income	2,451	7,000	5,000
Total revenues	<u>219,919</u>	<u>230,659</u>	<u>223,224</u>
Total funds available	<u>908,109</u>	<u>276,783</u>	<u>278,252</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	3,264	3,355	3,273
Paying agent fees	2,800	2,800	2,800
Debt Service			
Bond interest	33,000	25,600	18,000
Bond Principal	185,000	190,000	200,000
Total expenditures	<u>224,064</u>	<u>221,755</u>	<u>224,073</u>
TRANSFERS OUT			
Transfers to other fund	<u>637,921</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>861,985</u>	<u>221,755</u>	<u>224,073</u>
ENDING FUND BALANCES	<u>\$ 46,124</u>	<u>\$ 55,028</u>	<u>\$ 54,179</u>
DEBT SERVICE RESERVE	<u>\$ 43,000</u>	<u>\$ 43,000</u>	<u>\$ 43,000</u>
TOTAL RESERVE	<u>\$ 43,000</u>	<u>\$ 43,000</u>	<u>\$ 43,000</u>

No assurance provided. See summary of significant assumptions.

STETSON RIDGE METROPOLITAN DISTRICT NO. 2
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Stetson Ridge Metropolitan District No. 2 (“District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on November 22, 2000, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The Preliminary Consolidated Service Plan, approved by the City of Colorado Springs on September 12, 2000, formed the Stetson Ridge Metropolitan Districts Nos 1 – 3 (“The Districts”).

The District was organized to provide planning, acquisition, construction, installation and financing of public improvements, including streets, water, wastewater, traffic and safety, park and recreation, mosquito control, television relay and transportation facilities, primarily for residential development. The District was organized in conjunction with two other related districts, Stetson Ridge Metropolitan District No. 1 (“District No. 1”), the Operating District, and Stetson Ridge Metropolitan District No. 2 (“District No. 2”), the Financing District. District No. 1 will own (subject to dedication of improvements to the City), operate, maintain and construct facilities benefiting all three Districts, and District No. 2 and District No. 3 will contribute to the costs of construction, operation and maintenance of such facilities. The District's service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**STETSON RIDGE METROPOLITAN DISTRICT NO. 2
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%	Lodging	\$30,000
			Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 10% of the property taxes collected.

Net Investment Income

Interest earned on the District’s available funds has been estimated based on an average interest rate of approximately 5%.

Expenditures

Intergovernmental Expenditures

All administrative expenditures such as legal, accounting, management, insurance, including costs for snow removal and landscape maintenance, are paid through and by District No. 1, the Operating District. The District will transfer net revenues collected from its operational mill levy, as well as the current, unpledged revenue from its debt service fund, to District No. 1 to cover a portion of these costs.

County Treasurer’s Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**STETSON RIDGE METROPOLITAN DISTRICT NO. 2
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

On December 7, 2007, the District issued general obligation bonds with a face value of \$2,070,000 and supplemental interest coupons of \$605,000. The bonds bear interest at an annual rate of 4.00% to be paid to the bondholders semi-annually on each June 1 and December 1, beginning June 1, 2008. The bonds mature on December 1, 2025 and are subject to redemption prior to maturity at the discretion of District #2, as a whole or in integral multiples of \$5,000 on December 1, 2018 or on any date thereafter. The bonds are subject to mandatory sinking fund redemption requirements.

Schedule of Long-Term Obligations

	Balance at December 31, 2022	Additions*	Repayments*	Balance at December 31, 2023*
Series 2007 Bonds - Principal	\$ 640,000	\$ -	\$ 190,000	\$ 450,000
Series 2007 Bonds - Discount	(10,457)	-	(3,582)	(6,875)
Total	<u>\$ 629,543</u>	<u>\$ -</u>	<u>\$ 186,418</u>	<u>\$ 443,125</u>
	Balance at December 31, 2023*	Additions*	Repayments*	Balance at December 31, 2024*
Series 2007 Bonds - Principal	\$ 450,000	\$ -	\$ 200,000	\$ 250,000
Series 2007 Bonds - Discount	(6,875)	-	(3,582)	(3,293)
Total	<u>\$ 443,125</u>	<u>\$ -</u>	<u>\$ 196,418</u>	<u>\$ 246,707</u>

* Estimate

The District has no operating or capital leases.

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all three Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2024 budget.

Debt Service Reserves

The Debt Service Reserve in the amount of \$43,000 is required to be maintained on the Series 2007 Bonds.

This information is an integral part of the accompanying budget.

**STETSON RIDGE METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$2,070,000

General Obligation Limited Tax Refunding Bonds Series 2007

Dated December 4, 2007

Interest Rate 4.00%

Interest due June 1 and December 1

Principal due December 1

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total All Bonds</u>
2024	200,000	18,000	218,000
2025	250,000	10,000	260,000
Total	<u>\$ 450,000</u>	<u>\$ 28,000</u>	<u>\$ 478,000</u>

I, Liz Rogers, hereby certify that I am the duly appointed Secretary of the Stetson Ridge Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Stetson Ridge Metropolitan District No. 2 held on November 9th, 2023.

DocuSigned by:

Elizabeth Rogers

CCE803E26E7F421...

Secretary

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE STETSON RIDGE METROPOLITAN DISTRICT NO. 2
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT
FOR THE 2024 BUDGET YEAR**

A. The Board of Directors of the Stetson Ridge Metropolitan District No. 2 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 9th, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for General Fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for Debt Service Fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Stetson Ridge Metropolitan District No. 2, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

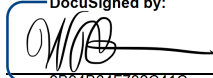
4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]


RESOLUTION APPROVED AND ADOPTED on November 9th, 2023.

**STETSON RIDGE METROPOLITAN
DISTRICT NO. 2**

By:  DocuSigned by:
9B94B64F732C41C...

President

Attest:

By:  DocuSigned by:
CCE803E26E7F421...

Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the STETSON RIDGE METROPOLITAN DISTRICT NO. 2,

the BOARD OF DIRECTORS (taxing entity)^A

of the STETSON RIDGE METROPOLITAN DISTRICT NO. 2 (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 56,243,110 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 56,243,110 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/10/24 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>8.030</u> mills	\$ <u>451,632</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	8.030 mills	\$ 451,632
3. General Obligation Bonds and Interest ^J	<u>3.880</u> mills	\$ <u>218,224</u>
4. Contractual Obligations ^K	<u>20.740</u> mills	\$ <u>1,166,482</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	32.650 mills	\$ 1,836,338

Contact person: Seef LeRoux Phone: (719) 635-0330
Signed: Seef Le Roux Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | Municipal Infrastructure |
| | Series: | \$2,070,000 General Obligation Tax Refunding Bonds, Series 2007 |
| | Date of Issue: | 12/01/2007 |
| | Coupon Rate: | 4% |
| | Maturity Date: | 12/01/2025 |
| | Levy: | 3.880 |
| | Revenue: | \$ 218,224 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|--|
| 3. | Purpose of Contract: | IGA - Developer Reimbursement |
| | Title: | District Facilities Construction and Service Agreement |
| | Date: | 2022 |
| | Principal Amount: | N/A |
| | Maturity Date: | N/A |
| | Levy: | 20.742 |
| | Revenue: | \$ 1,166,595 |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Liz Rogers, hereby certify that I am the duly appointed Secretary of the Stetson Ridge Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Stetson Ridge Metropolitan District No. 2 held on November 9th, 2023.

DocuSigned by:

Elizabeth Rogers

CCE803E26E7F421...

Secretary

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO, } ss.
COUNTY OF EL PASO }

I, Fran Zankowski, Publisher, or the undersigned Authorized Agent of the Publisher, do solemnly swear that I am the Publisher, or Authorized Agent of the Publisher of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

01, NOVEMBER, A.D. 2023.

And that the last publication of said notice was in the issue of said newspaper dated:


01, NOVEMBER, A.D. 2023.

In witness whereof, I have hereunto set my hand this 1st day of November, A.D. 2023.



Publisher or Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 1st day of November, A.D. 2023.



Notary Public

ROBYN KIRK
Notary Public
State of Colorado
Notary ID # 20114063677
My Commission Expires 10-05-2027

NOTICE OF BUDGET HEARING AND SPECIAL MEETING STETSON RIDGE METROPOLITAN DISTRICT NO. 1, NO. 2, AND NO. 3
NOTICE IS HEREBY GIVEN THAT THE PROPOSED BUDGETS FOR 2024 AND AMENDED BUDGETS FOR 2023 WILL BE PRESENTED TO THE BOARD OF DIRECTORS OF THE STETSON RIDGE METROPOLITAN DISTRICT NO. 1, NO. 2, AND NO. 3 AND THAT THE SAME HAVE BEEN SCHEDULED FOR A PUBLIC HEARING TO BE HELD AT THE REGULAR BOARD MEETING SCHEDULED FOR THURSDAY, NOVEMBER 9, 2023, AT 9:00 A.M. AT THE DISTRICTS' OFFICES, CLASSIC HOMES, 2138 FLYING HORSE CLUB DRIVE, COLORADO SPRINGS, COLORADO 80921. THE HEARING MAY ALSO BE ACCESSED VIA TELECONFERENCE USING THE INFORMATION LISTED BELOW:
https://teams.microsoft.com/join/19%3ameeting_YTQwNWJmOGMYWMwMS00ODBJLTg3OTMzMONTVIYzE4Yjlk%40Ihread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Old%22%3a%2278e91a46-bdccc4fe5-980c-8ff3dcc70755%22%7d
Or call in (audio only)
+1 720-547-5281,,794927060#
United States, Denver
Phone Conference ID: 794 927 060#
AFTER OCTOBER 15, 2023 THE PROPOSED BUDGETS ARE OPEN AND AVAILABLE FOR INSPECTION AT THIS ADDRESS. ANY INTERESTED ELECTOR OF THE DISTRICT MAY FILE OBJECTIONS TO THE PROPOSED BUDGETS AT ANY TIME PRIOR TO THE FINAL ADOPTION OF THE BUDGETS. ALL MEETINGS ARE OPEN TO THE PUBLIC.
Susemihl, McDermott & Downie, P.C.
Counsel for the District
660 Southpointe
Suite 210
Colorado Springs, Colorado 80906
(719) 679-6500
Publication Date: November 1, 2023
Published in The Transcript
DT43340