

RECORD OF PROCEEDINGS

MINUTES OF THE JOINT ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
STETSON RIDGE METROPOLITAN DISTRICT NOS. 1, 2 & 3
(THE "DISTRICTS")
HELD
NOVEMBER 9, 2023

Pursuant to Section 32-1-903(6), C.R.S., a Joint Annual Meeting of the Boards of Directors of the Districts (referred to hereafter as the "Boards") was convened on Thursday, November 9, 2023, at 8:30 a.m. at 2138 Flying Horse club Drive, Colorado Springs, Colorado and, via video / telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

District Nos. 1 and 3:

Geroge Lenz, President
Joe Loidolt, Assistant Secretary
Jerry Richardson, Assistant Secretary
Jerry Novak, Assistant Secretary

District No. 2:

William Althoff, President
Liz Rogers, Secretary
David Gannata, Treasurer
Fadil Lee, Assistant Secretary

Also, In Attendance Were:

Pete Susemihl, Esq.; Susemihl, McDermott & Downie, P.C
Korben Heim and Seef Le Roux; CliftonLarsonAllen LLP
Sarah Steph; Classic Homes
Mark Mackenzie: Member of the Public

ANNUAL MEETING ITEMS

Call to Order: The Joint Annual Meeting was called to order at 8:40 a.m.

Outstanding Bonds: Mr. Le Roux reviewed the outstanding bonds.

Presentation Regarding the Status of the Public Infrastructure Projects Within the Districts: Mr. Le Roux reviewed the status of the public infrastructure projects.

Unaudited Financial Statements: Mr. Le Roux reviewed the Unaudited Financial Statements.


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Open Floor for Questions: Mark Mackenzie expressed his concern for meetings and communication with the residents. Discussion ensued regarding the lack of attendance and limited business coming before the Board. Mr. Mackenzie asked about a tax break for disabled veterans and senior citizens. Discussion ensued regarding the limited extent of the effect of a tax break. Discussion ensued regarding District No. 3 debt and the redevelopment process for context.

ADJOURNMENT

There being no further business at this time, the Joint Annual Meeting was adjourned at 9:26 a.m.

Respectfully submitted,

By  Signed by:
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Secretary for the Annual Meeting