

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
STETSON RIDGE METROPOLITAN DISTRICT NOS. 1-3  
(THE "DISTRICTS")  
HELD  
JULY 11, 2022

A Special Meeting of the Boards of Directors of the Stetson Ridge Metropolitan District Nos. 1-3 (referred to hereafter as the "**Boards**") was convened on Monday, July 11, 2022, at 1:00 p.m. This District Board meeting was held at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Board Nos. 1 and 3 Directors In Attendance Were:

George Lenz, President  
Douglas Stimple, Treasurer/Secretary  
Joe Loidolt, Assistant Secretary  
Jerry Richardson, Assistant Secretary  
Jerry Novak, Assistant Secretary

#### Board No. 2 Directors In Attendance Were:

George Lenz, President  
Douglas Stimple, Treasurer/Secretary  
Jerry Novak, Assistant Secretary  
William Althoff, Assistant Secretary  
Liz Rogers, Assistant Secretary

#### Also, In Attendance Were:

Josh Miller, Krista Baptist\* and Carrie Bartow; CliftonLarsonAllen LLP  
Pete Susemihl, Esq.; Susemihl, McDermott & Downie, P.C  
Sarah Steph; Classic Homes

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Director Lenz called the meeting to order at 1:15 p.m.

Following discussion, upon a motion duly made by Director Stimple, seconded by Director Loidolt and, upon vote, unanimously carried the Boards approved the Agenda, as presented.

**Disclosure of Potential Conflicts of Interest:** The Boards discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Boards of Directors to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by

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the Board members prior to this meeting in accordance with statute. It was noted by Attorney Susemihl that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

**Quorum, Location of Meeting and Posting of Meeting Notices:** A quorum was confirmed and the meeting was properly noticed and posted. Upon a motion duly made by Director Novak, seconded by Director Stimple and, upon vote, unanimously carried, the Boards approved Quorum, Location of Meeting and Posting of Meeting Notices.

**Public Comment:** There was no public comment.

**May 3, 2022 Regular Director Election:** Attorney Susemihl provided and update to the Boards and noted corrections to the term years for District No. 2 Directors Lenz, Director Stimple, Director Novak.

**Oaths of Directors:** Attorney Susemihl confirmed the filing of the Oaths of Directors.

### **Appointment of Officers for District Nos. 1 and 3:**

President: George Lenz  
Secretary/Treasurer: Douglas Stimple  
Assistant Secretary: Joe Loidolt  
Assistant Secretary: Jerry Richardson  
Assistant Secretary: Jerry Novak

Following discussion, upon a motion duly made by Director Stimple, seconded by Director Loidolt and, upon vote, unanimously carried, the Boards approved the appointments of the Officers for District Nos. 1 and 3.

### **Appointment of Officers for District No. 2:**

President: George Lenz  
Secretary/Treasurer: Douglas Stimple  
Assistant Secretary: Jerry Novak  
Assistant Secretary: William Altholff  
Assistant Secretary: Liz Rogers

Following discussion, upon a motion duly made by Director Stimple, seconded by Director Rogers and, upon vote, unanimously carried, the Boards approved the appointments of the Officers for District No. 2.

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**Board Member Training:** Discussion regarding opportunities and the SDA ensued among the Boards of Directors. No actions were taken.

**2022 Meeting Schedule:** Discussion regarding the difference between meeting types and regarding the current meeting schedule ensued among the Boards of Directors. No actions were taken.

**Other:** None.

### **CONSENT AGENDA**

**Minutes from the December 2, 2021 Regular Meeting:** Following review, upon a motion duly made by Director Stimple , seconded by Director Novak and, upon vote, unanimously carried, the Boards approved the December 2, 2021 Regular Meeting Minutes as presented.

### **FINANCIAL MATTERS**

**Unaudited Financial Statements as of December 31, 2021 (District Nos. 1, 2 and 3)**

**Unaudited Financial Statements as of March 31, 2022 (District Nos. 1, 2 and 3)**

**Cash Position (District Nos. 1, 2 and 3) and Property Tax Statements (District Nos. 2 and 3)**

Following review, upon a motion duly made by Director Richardson , seconded by Director Loidolt and, upon vote, unanimously carried, the District Nos. 1 and 3 Boards approved the Unaudited Financial Statements as of December 31, 2021 (District Nos. 1, 2 and 3), the Unaudited Financial Statements as of March 31, 2022 (District Nos. 1, 2 and 3), and the Cash Position (District Nos. 1, 2 and 3) and Property Tax Statements (District Nos. 2 and 3)

Following review, upon a motion duly made by Director Althoff , seconded by Director Rogers and, upon vote, unanimously carried, the District No. 2 Board approved the Unaudited Financial Statements as of December 31, 2021 (District Nos. 1, 2 and 3), the Unaudited Financial Statements as of March 31, 2022 (District Nos. 1, 2 and 3), and the Cash Position (District Nos. 1, 2 and 3) and Property Tax Statements (District Nos. 2 and 3)

**Previous and Current Claims (District No. 1):** Following review, upon a motion duly made by Director Richardson, seconded by Director Stimple and, upon vote, unanimously carried, the District No. 1 Board approved the Previous and Current Claims in the amount of \$382,327.61.

**Other:** None.

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### LEGAL MATTERS

**Scope of Work for Management Services with CliftonLarsonAllen, LLP “CLA”:** Mr. Miller reviewed with the Boards and discussed website resources. Following review, upon a motion duly made by Director Stimple, seconded by Director Novak and, upon vote, unanimously carried, the District Nos. 1 and 3 Boards approved the Scope of Work for Management Services with CliftonLarsonAllen, LLP “CLA”.

Following review, upon a motion duly made by Director Stimple, seconded by Director Rogers and, upon vote, unanimously carried, the District No. 2 Board approved the Scope of Work for Management Services with CliftonLarsonAllen, LLP “CLA”.

**Intergovernmental District Contractual Funding Agreement:** Attorney Susemihl reviewed with the Boards. Ms. Steph and Director Stimple provided updates. Following discussion, upon a motion duly made by Director Stimple, seconded by Director Novak and, upon vote, unanimously carried, the District Nos. 1 and 3 Boards approved the Intergovernmental District Contractual Funding Agreement.

Following discussion, upon a motion duly made by Director Althoff, seconded by Director Rogers and, upon vote, unanimously carried, the District No. 2 Board approved the Intergovernmental District Contractual Funding Agreement.

**Other:** None.

### MANAGER MATTERS

**Other:** None.

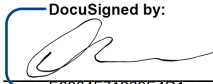
### OTHER BUSINESS

**Other:** None.

### ADJOURNMENT

There being no further business to come before the Boards at this time, Director Lenz adjourned the meeting at 2:24 p.m.

Respectfully submitted,

By    
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Secretary for the Meeting